

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2011**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$1,138,353,653
Mortgage Rates: 3.950% - 13.000%

Average Purchase Price: \$93,228
Average Original Loan Amount: \$89,196

Total No. of Loans Originated: 22,856
Total No. of Loans Paid Off: 9,815
Total No. of Loans Outstanding: 13,041

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Rob Ruscak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	4,975	38.15%
FHA	5,390	41.33%
VA	526	4.03%
USDA	1,309	10.04%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	841	6.45%
Total	13,041	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
MGIC	920	7.05%
RMIC	477	3.66%
GENWORTH	2,730	20.93%
RADIAN GUARANTY INC.	130	1.00%
AIG-UGIC	451	3.46%
PMI MTG. INS. CO.	221	1.69%
TRIAD	31	0.24%
CMG MTG INS CO	15	0.12%
Total	4,975	38.15%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	3,529	27.06%
Existing Home	9,512	72.94%
Total	13,041	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	10,849	83.19%
Condominium	789	6.05%
Townhouse	1,212	9.30%
Manufactured Home	172	1.31%
Duplex	19	0.15%
Total	13,041	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	205	1.57%
90 days	295	2.26%
In Foreclosure	234	1.79%
REO (Conv, USDA)	89	0.68%
Total	823	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$16,784,662	1.47%
90 days	\$27,105,497	2.38%
In Foreclosure	\$21,920,239	1.93%
REO (Conv, USDA)	\$8,989,627	0.79%
Total	\$74,800,026	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Marsh Associates Inc.	5,459	41.86%
BB&T	3,167	24.29%
RBC Bank	3,859	29.59%
Bank of America	245	1.88%
US Bank Home Mortgage	166	1.27%
NC Housing Finance Agency	15	0.11%
State Employees Credit Union	130	1.00%
Total	13,041	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
13	12
10.7	26
10.35	50
10.15	18
9.75	10
9.6	12
8.75	48
8.375	70
8.25	9
8.15	89
7.9	18
7.75	3
7.5	13
7.375	4
7.35	89
7.25	273
7.125	19
7.05	18
7	1
6.95	244
6.85	3
6.75	26
6.7	11
6.65	324
6.5	100
6.45	47
6.375	41
6.25	495
6.125	751
6.1	34
6.05	10
6	254
5.999	2
5.99	1,779
5.875	694
5.85	28
5.75	1,977
5.625	1,309
5.5	872
5.49	226
5.375	885
5.25	841
5.2	2
5.125	964
4.99	75
4.95	175
4.875	4
4.75	35
4.625	17
4.25	4
3.99	3
3.95	27
Total	13,041