

**NORTH CAROLINA HOUSING FINANCE AGENCY  
DISCLOSURE REPORT  
AS OF MARCH 31, 2014**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)  
BOND SERIES: 20**

Please note that Series 21 in the 1998 Resolution was refunded by Series 35, a taxable refunding which closed on May 6, 2014. All bonds associated with Series 21 will be redeemed on June 1, 2014.