

**NORTH CAROLINA HOUSING FINANCE AGENCY  
DISCLOSURE REPORT  
AS OF MARCH 31, 2015**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)**

**GENERAL MORTGAGE LOAN INFORMATION**

Mortgage Loan Prin Outstanding: \$697,067,661  
Mortgage Rates: 3.000% - 10.7000%  
Average Purchase Price: \$96,452  
Average Original Loan Amount: \$92,049  
Total No. of Loans Originated: 24,936  
Total No. of Loans Paid Off: 15,126  
Total No. of Loans Outstanding: 9,808

**PROGRAM**

P.O. Box 28066  
Raleigh, NC 27611-8066  
(919) 877-5700  
Contacts:  
Carrie Freeman, Manager of Bond Financing  
Elizabeth Rozakis, Chief Financial Officer

**TRUSTEE**

The Bank of New York Mellon  
10161 Centurion Parkway  
Jacksonville, FL 32256  
(904) 645-1956  
Contact: Christine Boyd

**LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)**

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%
CONV	2,656	27.08%
FHA	5,090	51.90%
VA	215	2.19%
USDA	874	8.91%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80% LTV)	973	9.92%
<b>Total</b>	<b>9,808</b>	<b>100.00%</b>

Private Mortgage Insurers:	# of Loans	%
Genworth	1,428	14.56%
AIG-UGIC	272	2.77%
MGIC	541	5.52%
RMIC	229	2.33%
RADIAN GUARANTY INC.	48	0.49%
PMI MTG. INS. CO.	110	1.12%
TRIAD	17	0.17%
CMG MTG INS CO	11	0.11%
<b>Total</b>	<b>2,656</b>	<b>27.08%</b>

New/Existing:	# of Loans	%
New Construction	2,545	25.95%
Existing Home	7,263	74.05%
<b>Total</b>	<b>9,808</b>	<b>100.00%</b>

Type of Housing:	# of Loans	%
Single Family Detached	8,191	83.51%
Condominium	685	6.99%
Townhouse	769	7.84%
Manufactured Home	147	1.50%
Duplex	16	0.16%
<b>Total</b>	<b>9,808</b>	<b>100.00%</b>

**DELINQUENCY STATISTICS**

Loans Outstanding:	# of Loans	%
60 days	134	1.37%
90 days +	174	1.77%
In Foreclosure	143	1.46%
REO (Conv, USDA)	47	0.48%
<b>Total</b>	<b>498</b>	

Principal Outstanding:	\$ of Loans	%
60 days	\$9,594,224	1.38%
90 days +	\$13,537,470	1.94%
In Foreclosure	\$10,736,448	1.54%
REO (Conv, USDA)	\$3,941,114	0.57%
<b>Total</b>	<b>\$37,809,255</b>	

**SERVICER AND MORTGAGE LOAN DATA**

Servicers:	# of Loans	%
PNC	2,693	27.46%
SN Servicing Corporation	3,995	40.73%
BB&T	2,638	26.90%
NC Housing Finance Agency	10	0.10%
Bank of America	269	2.74%
State Employees Credit Union	73	0.74%
Marsh Associates Inc.	2	0.02%
US Bank Home Mortgage	128	1.31%
<b>Total</b>	<b>9,808</b>	<b>100.00%</b>

Mortgage Rates (%):	# of Loans
10.7	10
10.35	7
10.15	1
9.95	7
9.5	10
8.75	38
8.6	14
8.55	37
8.375	51
8.35	45
8.3	23
8.25	17
8.15	59
8.1	62
7.9	16
7.5	9
7.375	4
7.35	68
7.3	76
7.25	286
7.125	103
7.05	15
7	1
6.95	373
6.875	16
6.85	2
6.75	211
6.7	4
6.65	372
6.55	44
6.5	63
6.45	164
6.375	23
6.35	23
6.25	315
6.15	104
6.125	441
6.1	26
6.05	10
6	152
5.99	1,234
5.875	415
5.85	18
5.75	1,244
5.625	842
5.5	552
5.49	154
5.375	535
5.25	534
5.2	1
5.125	675
4.99	46
4.95	129
4.875	3
4.75	25
4.625	14
4.375	3
4.25	6
4	11
3.95	22
3.75	3
3.5	23
3.25	10
3	7
<b>Total</b>	<b>9,808</b>