

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF JUNE 30, 2009**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION		PROGRAM	TRUSTEE
Mortgage Loan Prin Outstanding:	\$113,610,574	P.O. Box 28066	The Bank of New York Mellon
Mortgage Rates:	4.95% - 10.70%	Raleigh, NC 27611-8066 (919) 877-5700	10161 Centurion Parkway Jacksonville, FL 32256 (904) 645-1956
Average Purchase Price:	\$64,788	Contacts:	Contact: Christine Boyd
Average Original Loan Amount:	\$62,903	Sharon Drewyor, Director of Home Ownership Lending Elizabeth Rozakis, Chief Financial Officer	
Total No. of Loans Originated:	20,184		
Total No. of Loans Paid Off:	17,752		
Total No. of Loans Outstanding:	2,432		

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>	<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>	<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
CONV	121	4.98%	GENWORTH	110	4.52%	New	415	17.06%
FHA	2,248	92.43%	AIG-UGIC	4	0.16%	Existing	2,017	82.94%
VA	3	0.12%	RMIC	5	0.21%	Total	2,432	100.00%
USDA	31	1.27%	RADIAN GUARANTY INC.	1	0.04%	<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
HUD-184	0	0.00%	PMI MTG. INS. CO.	1	0.04%	Single Family Detached	2,206	90.71%
Guaranty Fund	0	0.00%	Total	121	4.98%	Condominium	177	7.28%
Other (< 80%LTV)	29	1.19%				Townhouse	25	1.03%
Total	2,432	100.00%				Manufactured Home	23	0.95%
						Duplex	1	0.04%
						Total	2,432	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>	<u>Principal Outstanding:</u>	<u>\$ of Loans</u>
60 days	89	3.66%	60 days	\$4,378,384
90 days	70	2.88%	90 days	\$3,592,949
In Foreclosure	23	0.95%	In Foreclosure	\$992,979
REO (Conv, USDA)	1	0.04%	REO (Conv, USDA)	\$24,844
Total	183			

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>	<u>Mortgage Rates:</u>	<u># of Loans</u>	<u>%</u>
Marsh Associates Inc.	676	27.80%	10.70 %	9	0.37%
BB&T	997	41.00%	9.95	26	1.07%
RBC Centura Bank	592	24.34%	9.50	31	1.27%
Bank of America	157	6.46%	8.75	56	2.30%
NC Housing Finance Agency	10	0.41%	8.60	23	0.95%
Total	2,432	100.00%	8.55	64	2.63%
			8.35	72	2.96%
			8.30	48	1.97%
			8.25	25	1.03%
			8.10	88	3.62%
			7.90	1	0.04%
			7.40	3	0.12%
			7.38	2	0.08%
			7.35	103	4.24%
			7.30	107	4.40%
			7.25	152	6.25%
			7.13	142	5.84%
			6.95	353	14.51%
			6.88	36	1.48%
			6.75	310	12.75%
			6.65	225	9.25%
			6.55	77	3.17%
			6.45	194	7.98%
			6.35	34	1.40%
			6.25	2	0.08%
			6.15	165	6.78%
			6.13	2	0.08%
			6.10	1	0.04%
			6.00	2	0.08%
			5.99	7	0.29%
			5.88	2	0.08%
			5.75	9	0.37%
			5.63	1	0.04%
			5.50	5	0.21%
			5.38	4	0.16%
			5.25	4	0.16%
			5.13	23	0.95%
			4.99	1	0.04%
			4.95	23	0.95%
			Total	2,432	100.00%