

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF JUNE 30, 2011**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

<u>GENERAL MORTGAGE LOAN INFORMATION</u>	
Mortgage Loan Prin Outstanding:	\$120,903,658
Mortgage Rates:	3.950% - 10.700%
Average Purchase Price:	\$72,502
Average Original Loan Amount:	\$69,890
Total No. of Loans Originated:	20,346
Total No. of Loans Paid Off:	18,058
Total No. of Loans Outstanding:	2,288

<u>PROGRAM</u>	
P.O. Box 28066	
Raleigh, NC 27611-8066	
(919) 877-5700	
Contacts:	
Rob Rusczak, Manager of Home Ownership Production	
Elizabeth Rozakis, Chief Financial Officer	

<u>TRUSTEE</u>	
The Bank of New York Mellon	
10161 Centurion Parkway	
Jacksonville, FL 32256	
(904) 645-1956	
Contact: Christine Boyd	

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	107	4.68%
FHA	2,062	90.12%
VA	11	0.48%
USDA	63	2.75%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	45	1.97%
Total	2,288	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	94	4.11%
AIG-UGIC	5	0.22%
RMIC	6	0.26%
RADIAN GUARANTY INC.	1	0.04%
PMI MTG. INS. CO.	1	0.04%
Total	107	4.68%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	429	18.75%
Existing Home	1,859	81.25%
Total	2,288	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	2,035	88.94%
Condominium	157	6.86%
Townhouse	69	3.02%
Manufactured Home	24	1.05%
Duplex	3	0.13%
Total	2,288	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	74	3.23%
90 days	52	2.27%
In Foreclosure	43	1.88%
REO (Conv, USDA)	1	0.04%
Total	170	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$3,519,095	2.91%
90 days	\$2,975,117	2.46%
In Foreclosure	\$2,295,264	1.90%
REO (Conv, USDA)	\$54,181	0.04%
Total	\$8,843,656	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Bank of America	138	6.03%
RBC Bank	499	21.81%
Marsh Associates Inc.	589	25.75%
BB&T	956	41.78%
NC Housing Finance Agency	6	0.26%
US Bank Home Mortgage	100	4.37%
Total	2,288	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
10.7	8
9.95	23
9.5	23
8.6	19
8.55	57
8.35	66
8.3	42
8.25	12
8.1	81
7.9	1
7.4	3
7.375	2
7.35	1
7.3	95
7.25	131
7.125	127
6.95	309
6.875	26
6.75	271
6.65	186
6.55	62
6.45	169
6.35	29
6.25	2
6.15	141
6.125	4
6.1	1
6	2
5.99	119
5.875	2
5.75	25
5.625	2
5.5	5
5.49	1
5.375	2
5.25	56
5.125	20
4.99	1
4.95	46
4.75	2
4.5	1
4.375	11
4.25	91
3.95	11
Total	2,288