

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF JUNE 30, 2014**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$783,140,860
Mortgage Rates: 3.000% - 10.700%
Average Purchase Price: \$96,861
Average Original Loan Amount: \$92,546
Total No. of Loans Originated: 24,929
Total No. of Loans Paid Off: 14,099
Total No. of Loans Outstanding: 10,830

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Rob Rusczak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%	Private Mortgage Insurers:	# of Loans	%
CONV	3,069	28.34%	Genworth	1,631	15.06%
FHA	5,545	51.20%	AIG-UGIC	299	2.76%
VA	258	2.38%	MGIC	616	5.69%
USDA	936	8.64%	RMIC	291	2.69%
HUD-184	0	0.00%	RADIAN GUARANTY INC.	68	0.63%
Guaranty Fund	0	0.00%	PMI MTG. INS. CO.	135	1.25%
Other (< 80%LTV)	1,022	9.44%	TRIAD	18	0.17%
			CMG MTG INS CO	11	0.10%
Total	10,830	100.00%	Total	3,069	28.34%

New/Existing:	# of Loans	%
New Construction	2,822	26.06%
Existing Home	8,008	73.94%
Total	10,830	100.00%

Type of Housing:	# of Loans	%
Single Family Detached	9,043	83.50%
Condominium	752	6.94%
Townhouse	868	8.02%
Manufactured Home	150	1.38%
Duplex	17	0.16%
Total	10,830	100.00%

DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	%	Principal Outstanding:	\$ of Loans	%
60 days	201	1.86%	60 days	\$14,058,151	1.80%
90 days +	225	2.08%	90 days +	\$17,091,984	2.18%
In Foreclosure	157	1.45%	In Foreclosure	\$13,055,414	1.67%
REO (Conv, USDA)	61	0.56%	REO (Conv, USDA)	\$5,372,031	0.69%
Total	644		Total	\$49,577,579	

SERVICER AND MORTGAGE LOAN DATA

Servicers:	# of Loans	%	Mortgage Rates (%):	# of Loans
US Bank Home Mortgage	148	1.37%	10.7	22
BB&T	2,946	27.20%	10.35	15
SN Servicing Corporation	4,338	40.06%	10.15	4
PNC	2,992	27.62%	9.95	13
Bank of America	304	2.81%	9.6	1
NC Housing Finance Agency	13	0.12%	9.5	15
State Employees Credit Union	81	0.75%	8.75	40
Marsh Associates Inc.	8	0.07%	8.6	17
Total	10,830	100.00%	8.55	48
			8.375	55
			8.35	49
			8.3	27
			8.25	18
			8.15	69
			8.1	66
			7.9	16
			7.75	1
			7.5	10
			7.375	5
			7.35	73
			7.3	81
			7.25	306
			7.125	115
			7.05	15
			7	1
			6.95	413
			6.875	18
			6.85	2
			6.75	232
			6.7	5
			6.65	398
			6.55	51
			6.5	64
			6.45	178
			6.375	27
			6.35	25
			6.25	343
			6.15	111
			6.125	498
			6.1	28
			6.05	10
			6	169
			5.999	1
			5.99	1,354
			5.875	465
			5.85	21
			5.75	1,405
			5.625	924
			5.5	616
			5.49	163
			5.375	598
			5.25	588
			5.2	1
			5.125	728
			4.99	51
			4.95	138
			4.875	3
			4.75	25
			4.625	14
			4.375	3
			4.25	6
			4	4
			3.95	24
			3.75	4
			3.5	23
			3.25	10
			3	7
Total			Total	10,830