



**NORTH CAROLINA HOUSING FINANCE AGENCY  
DISCLOSURE REPORT  
AS OF SEPTEMBER 30, 2007**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)  
BOND SERIES: SERIES 06

PAGE NO. 2-1998-06

**LIST OF BONDS BY MATURITY:**

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
65820EB66	07/01/01	Serial	4.55%	\$600,000	\$595,000	\$5,000	\$0	2
65820EB74	07/01/02	Serial	4.70%	625,000	615,000	10,000	0	2
65820EB82	07/01/03	Serial	4.85%	660,000	640,000	20,000	0	2
65820EB90	07/01/04	Serial	5.00%	695,000	615,000	80,000	0	2
65820EC24	07/01/05	Serial	5.10%	730,000	560,000	170,000	0	2
65820EC32	07/01/06	Serial	5.20%	770,000	500,000	270,000	0	2
65820EC40	07/01/07	Serial	5.30%	805,000	445,000	360,000	0	2
65820ED23	01/01/08	Serial	5.15%	425,000	0	210,000	215,000	2
65820ED31	07/01/08	Serial	5.15%	430,000	0	210,000	220,000	2
65820ED49	01/01/09	Serial	5.25%	440,000	0	220,000	220,000	2
65820ED56	07/01/09	Serial	5.25%	455,000	0	230,000	225,000	2
65820ED64	01/01/10	Serial	5.35%	465,000	0	230,000	235,000	2
65820ED72	07/01/10	Serial	5.35%	485,000	0	230,000	255,000	2
65820ED80	01/01/11	Serial	5.45%	490,000	0	235,000	255,000	2
65820ED98	07/01/11	Serial	5.45%	510,000	0	245,000	265,000	2
65820EE22	01/01/12	Serial	5.55%	515,000	0	245,000	270,000	2
65820EE30	07/01/12	Serial	5.55%	535,000	0	250,000	285,000	2
65820EC57	01/01/16	Term (Note 2)	6.00%	4,265,000	0	1,960,000	2,305,000	2
65820EC65	01/01/18	Term (Note 3)	6.10%	2,880,000	0	1,300,000	1,580,000	2
65820EC73	07/01/24	Term (Note 4)	5.35%	12,045,000	0	12,045,000	0	1
65820EC81	01/01/29	Term (Note 5)	6.20%	11,175,000	0	5,005,000	6,170,000	2
65820EC99	07/01/30	Term (Note 6)	6.20%	5,000,000	0	2,365,000	2,635,000	2
Total 1998 Series 6				\$45,000,000	\$3,970,000	\$25,895,000	\$15,135,000	

Note 1: See optional and special redemption provisions page 4-98-06, (i.e. "1" denotes first call priority from prepayments).

Note 2: Sinking fund redemptions begin January 1, 2013.

Note 4: Sinking fund redemptions begin July 1, 2018.

Note 5: Sinking fund redemptions begin January 1, 2025.

Note 6: Sinking fund redemptions begin July 1, 2029.

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LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
01/01/01	\$135,000	Supersinker	Prepayments
01/01/01	185,000	Pro rata	Prepayments
01/01/01	5,000	Pro rata	Debt Service Reserve
06/01/01	90,000	Supersinker	Prepayments
06/01/01	15,000	Pro rata	Debt Service Reserve
10/01/01	585,000	Supersinker	Prepayments
10/01/01	10,000	Pro rata	Debt Service Reserve
01/01/02	310,000	Supersinker	Prepayments
01/01/02	250,000	Pro rata	Prepayments
01/01/02	10,000	Pro rata	Debt Service Reserve
04/15/02	340,000	Pro rata	Prepayments
04/15/02	10,000	Pro rata	Debt Service Reserve
07/01/02	345,000	Supersinker	Prepayments
07/01/02	20,000	Pro rata	Debt Service Reserve
01/01/03	1,375,000	Supersinker	Prepayments
06/01/03	220,000	Supersinker	Prepayments
06/01/03	740,000	Pro rata	Prepayments
10/01/03	1,175,000	Supersinker	Prepayments
10/01/03	905,000	Pro rata	Prepayments
10/01/03	100,000	Pro rata	Debt Service Reserve
10/01/03	1,085,000	Pro rata	Prepayments
01/01/04	1,155,000	Supersinker	Prepayments
05/01/04	505,000	Supersinker	Prepayments
05/01/04	1,380,000	Pro rata	Prepayments
09/01/04	605,000	Supersinker	Prepayments
09/01/04	1,770,000	Pro rata	Prepayments
09/01/04	145,000	Pro rata	Debt Service Reserve
01/01/05	1,070,000	Supersinker	Prepayments
01/01/05	280,000	Pro rata	Prepayments
01/01/05	30,000	Pro rata	Debt Service Reserve
05/01/05	1,035,000	Supersinker	Prepayments
05/01/05	45,000	Pro rata	Prepayments
05/01/05	20,000	Pro rata	Debt Service Reserve
10/01/05	515,000	Pro rata	Prepayments
04/01/06	990,000	Supersinker	Prepayments
04/01/06	2,770,000	Pro rata	Prepayments
04/01/06	100,000	Pro rata	Debt Service Reserve
08/01/06	955,000	Supersinker	Prepayments
08/01/06	3,000,000	Pro rata	Prepayments
08/01/06	80,000	Pro rata	Debt Service Reserve
01/01/07	920,000	Supersinker	Prepayments
01/01/07	30,000	Pro rata	Debt Service Reserve
05/01/07	575,000	Supersinker	Prepayments
05/01/07	<u>10,000</u>	Pro rata	Debt Service Reserve
TOTAL	<u>\$25,895,000</u>		

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**Bond Call Information:**

**Special Redemption**

The 1998 Series 6 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds,
- (ii) prepayments of mortgage loans financed with the proceeds of the Series 6, and
- (iii) excess revenues transferred from the revenue reserve fund,
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 6 bond and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 6 bonds shall first be applied to the redemption or purchase of Series 6 Term bonds due July 1, 2024 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 6 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

**Optional Redemption**

The Series 6 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after July 1, 2009, either as a whole, on any date, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.