NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF SEPTEMBER 30, 2007

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) PAGE NO. 1-1998-27 BOND SERIES: SERIES 27 Convertible Option Bonds

SERIES DATE: 12/14/06				SERIES SOLE	D:	12/20/06	12/20/06				
GENERAL INFORMA	TION:		LOAN PORTFOLIO CHARA	ACTERISTICS (A	S A % OF LO	ANS OUTSTANDING)					
Bonds Outstanding: Bond Yield Mortgage Loan Prin O Mortgage Rate(s) Outstanding Commitre Uncommitted Lendabl	nents: le Funds:	65,000,000 3.70% 0 N/A 0 0	New Construction: Existing Home: Total Fixed Rate Mortgages Graduated Pmt Mtgs	<u>0.0</u> 0.0	00% 00% 00%	Private FHA VA USDA Guaranty Fund Other (less than 80.00 LTV	0	0.00% 0.00% 0.00% 0.00% 0.00%			
Average Publiase Pil Average Original Loar Fotal No. of Loans Ori Fotal No. of Loans Ou Fotal No. of Loans Ou	n Amount: iginated: id Off:	0 0 0 0	Growing Equity Mtgs Variable Rate Mtgs Total	0.0 <u>0.0</u>	00% 00% 00%	Total	,	0.00%			
Effect	tive May 1, 2006 Sank of New York Trust	t Company, NA	Type of Housing:			Breakdown of Private	Mortgage Insurer	s			
10161 Jacks (904)	Centurion Parkway onville, FL 32256 645-1956 act: Christine Boyd	,,,,	Single Family Detached Condos/Townhouses Manufactured/Duplexes Total	0.0 <u>0.0</u>	00% 00% 00% 00%	(List by % of total p 1998-27 GEMICO MGIC					
Program: P.O. E	3ox 28066		i otal	<u>0.0</u>	70 /0	RMIC PMI RADIAN UG	0.00% 0.00% 0.00% 0.00%				
Raleig (919) Conta		f Home Ownership Lend	ing (919) 877-5621			CMG TRIAD Total:	0.00% <u>0.00%</u> <u>0.00%</u>				
		Financial Officer (919) 87 S IN THOUSANDS):									
ELF-INSURANCE C	OVERAGE: Nam	•	d: Insurance Reserve Fund		Total I	unding Requirements: Dollar Amount (\$000) of Initial Principal Amount	\$0				
					of	Mortgage Loans Purchased to Date	0.00% 0				
	Maxi	imum level of funding rec	quired over the life of the bonds (\$	000)		\$0					
DELINQUENCY STAT	TISTICS (AS A % OF I %	LOANS OUTSTANDING):	(AS % OF PRI %	INCIPAL BALA	NCE OUTSTANDING): \$					
0 days 0 days n Foreclosure	0.00% 0.00% 0.00%	0 0 0		0.00% 0.00% 0.00%		0 0 0					
lo. of Loans Foreclos oreclosed (Loss)/Gai let of Insurance Proc	in to Date	Not a	ıvailable ıvailable ıvailable		ans						
ORTGAGE LOAN S	ERVICERS:			MORTGAGE I	LOAN RATES	(BY BOND SERIES):					
Servicer	# of Loans	% of Po	rtfolio			Series # of	Loans	Mtg Ra			

1998 SERIES 27

N/A

N/A

of Loans

% of Portfolio

	NTURE		SIN									
) SERI				ertit							

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LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
658207DL6	07/01/38	Term (Note 1)	3.70%	65,000,000	0	0	65,000,000	2
	То	tal 1998 Series 27		\$65,000,000	\$0	\$0	\$65,000,000	

Note 1: Sinking fund redemptions due no later than July 1, 2038 and is subject to Initial Remarketing Date of December 11, 2008. The Series 27-A bonds are subject to mandatory tender at par (with no right to retain) or redemption on and after June 1, 2008.

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BOND SERIES: SERIES 27 Convertible Option Bonds

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LIST OF UNSCHEDULED REDEMPTIONS:

Call Date Call Amount

Type of Call

Source Of Funds

NO UNSCHEDULED REDEMPTIONS