

1984 Multifamily Revenue Refunding Bonds, Series J
Summary of Certain Project Information

Project Name	Mortgage Loan	Original Mortgage Amount	Owner	Property Address	Acreage	Building Composition	Unit Information			Amenities	Occupancy	
							No.	Type	Rent		Year	%
Gardner Ridge Apartments	defaulted 5/05	\$ 1,811,100	Gardner Ridge Associates, a North Carolina General Partnership	3999 Gardner Ridge Dr. Gastonia, NC	3.5 acres	5 building Wood frame construction w/ masonite siding	10	1 Br, 1 Ba	\$ 525	none	defaulted 05/05	
							30	2 Br, 2 Ba	\$ 575		2003	65%
							10	3 Br, 2 Ba	\$ 625		2002	77%
											2001	83%
										2000	100%	
Lakeside at Pinewoods Apartments	not available sold in 2006	\$ 8,463,400	Pinewoods Apartments Associates, a North Carolina General Partnership	1301 Pine Winds Dr. Garner, NC	22 acres (includes pond)	13 buildings Two/Three-story, Brick & wood siding	72	1 Br, 1 Ba	\$ 630	Pool, clubhouse, tennis court, laundry & playgorund	2004	
							96	2 Br, 2 Ba	\$ 720		2003	49%
							48	3 Br, 2 Ba	\$ 810		2002	59%
											2001	86%
										2000	93%	
Pittsboro Village II Apartments	\$ 1,071,751	\$ 1,301,600	Pittsboro Development Associates Limited Partnership, a North Carolina Limited Partnership	400 Honeysuckle Ln. Pittsboro, NC	4.32 acres	8 Buildings Brick & masonite siding	12	1 Br, 1 Ba	\$ 425	Playground	2004	99%
							28	2 Br, 1 1/2 Ba	\$ 480		2003	97%
											2002	95%
											2001	97%
										2000	99%	
Walnut Ridge Apartments	\$ 380,717	\$ 456,700	Square-6, Inc. a North Carolina Corporation	200 N. Walnut St. Farmville, NC	1.6 acres	3 Buildings Two-story Brick & masonite siding	6	1 Br, 1 Ba	\$ 425	none	2005	57%
							14	2 Br, 1 1/2 Ba	\$ 500		2004	58%
											2003	86%
											2002	75%
										2001	93%	