

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2009**

INDENTURE: MULTI-FAMILY REVENUE BONDS (1984 RESOLUTION)
BOND SERIES: SERIES ALL

PAGE NO. 1-1984ALL

LIST OF OUTSTANDING INVESTMENTS FOR RESOLUTION BY FUND (OVER \$100,000) (TOTAL FOR ENTIRE RESOLUTION)

<u>Fund</u>	<u>Investment Type</u>	<u>Issuer</u>	<u>Investment Amount</u>	<u>Rate Of Investment</u>	<u>Maturity Date</u>	<u>Call Date</u>
Bond Service Fund						
Interest	ST Investment Fund	NC State Treasurer	419,259	1.73%	N/A	N/A
Principal	ST Investment Fund	NC State Treasurer	<u>190,000</u>	1.73%	N/A	N/A
FUND TOTAL			609,259			
Debt Service Reserve	Inv. Agreement	Morgan Guaranty	186,333	5.40%	01/01/27	N/A
	Inv. Agreement	Republic Master	<u>608,305</u>	6.14%	07/01/28	N/A
FUND TOTAL			794,638			
Revenue Reserve	Investment Agreement	NATIXIS Funding Corp	1,957,469	5.31%	01/01/29	N/A
	Investment Agreement	NATIXIS Funding Corp	150,000	5.31%	01/01/29	N/A
	Investment Agreement	Republic National Bank of NY	5,340,908	5.66%	07/01/28	N/A
	Investment Agreement	Morgan Guaranty	421,228	4.40%	11/01/26	N/A
	ST Investment Fund	NC State Treasurer	<u>13,122,874</u>	1.73%	N/A	N/A
FUND TOTAL			20,992,479			
TOTAL INVESTMENTS			<u>22,396,376</u>			

LIST OF RESERVE FUNDS BY INDENTURE (Total for entire resolution)

<u>Reserve Fund Account Description</u>	<u>Original Amount</u>	<u>Current Amount</u>
Debt Service Reserve Fund	2,610,638	830,638
Revenue Reserve Fund	0	20,992,479
Reinvestment Reserve Fund	51,275	51,275
Mortgage Reserve Fund	<u>83,028</u>	<u>83,028</u>
	<u>2,744,941</u>	<u>21,957,420</u>

EQUITY BY INDENTURE (Total for entire resolution)

<u>Total Assets</u>	<u>Total Liabilities</u>	<u>Surplus or (Deficit)</u>
<u>36,202,273</u>	<u>12,679,063</u>	<u>23,523,210</u>