

J-PROJSUM

1984 Multifamily Revenue Refunding Bonds, Series J
Summary of Certain Project Information

Project Name	Mortgage Loan	Original Mortgage Amount	Owner	Property Address	Acreage	Building Composition	Unit Information			Amenities	Occupancy	
							No.	Type	Rent		Year	%
Lakeside at Pinewoods Apartments Bonds called	not available sold in 2006	\$ 8,463,400	Pinewoods Apartments Associates, a North Carolina General Partnership	1301 Pine Winds Dr. Garner, NC	22 acres (includes pond)	13 buildings Two/Three-story, Brick & wood siding	72 96 48	1 Br, 1 Ba 2 Br, 2 Ba 3 Br, 2 Ba	\$ 630 \$ 720 \$ 810	Pool, clubhouse, tennis court, laundry & playgorund	2004 2003 2002 2001 2000	 49% 59% 86% 93%
Pittsboro Village II Apartments	\$ 1,220,621	\$ 1,301,600	Pittsboro Development Associates Limited Partnership, a North Carolina Limited Partnership	400 Honeysuckle Ln. Pittsboro, NC	4.32 acres	8 Buildings Brick & masonite siding	12 28	1 Br, 1 Ba 2 Br, 1 1/2 Ba	\$ 425 \$ 480	Playground	2008 2007 2006 2005 2004	96% 96% 94% 94% 99%
Walnut Ridge Apartments Bonds called	\$ 406,970 OP over no financial needed	\$ 456,700	Square-6, Inc. a North Carolina Corporation	200 N. Walnut St. Farmville, NC	1.6 acres	3 Buildings Two-story Brick & masonite siding	6 14	1 Br, 1 Ba 2 Br, 1 1/2 Ba	\$ 425 \$ 500	none	2005 2004 2003 2002 2001	57% 58% 86% 75% 93%