

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2014**

INDENTURE: SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION)
BOND SERIES: SERIES ALL

PAGE NO. 1-2009ALL

LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000):

<u>Fund</u>	<u>Investment Type</u>	<u>Issuer</u>	<u>Investment Amount</u>	<u>Rate of Investment</u>	<u>Maturity Date</u>
BOND SERVICE FUND					
DEBT SERVICE RESERVE FUND					
Equity Reserve	Debenture	Federal Home Loan Bank	1,010,890	3.125%	12/08/17
	Debenture	Federal Home Loan Bank	836,152	2.375%	01/13/22
Series 1	ST Investment Fund	TD Bank	693,403	0.15%	N/A
Series 2	ST Investment Fund	TD Bank	<u>1,158,623</u>	0.15%	N/A
			<u>3,699,068</u>		
REVENUE RESERVE FUND					
Revenue Reserve	Debenture	Federal Home Loan Bank	1,046,250	3.875%	12/14/18
	ST Investment Fund	TD Bank	<u>5,097,953</u>	0.15%	N/A
			<u>6,144,203</u>		
INSURANCE RESERVE					
Series 2	ST Investment Fund	TD Bank	-	0.15%	N/A
	Debenture	Federal Home Loan Bank	<u>2,299,418</u>	2.375%	1/13/2022
			<u>2,299,418</u>		
SPECIAL REDEMPTION					
Series 1 - A1	ST Investment Fund	TD Bank	1,998,248	0.15%	N/A
Series 2 - A2	ST Investment Fund	TD Bank	<u>1,609,916</u>	0.15%	N/A
			<u>3,608,164</u>		
TOTAL INVESTMENTS			<u>15,750,853</u>		

Reserve Fund Account Description	Current Amount
Debt Service Reserve Fund	3,699,068
Revenue Reserve Fund	6,144,203
Insurance Reserve	<u>2,299,418</u>
	<u>12,142,689</u>

EQUITY BY INDENTURE: (Total for entire resolution)

Total Assets	Total Liabilities	Retained Earnings
<u>182,848,876</u>	<u>168,684,821</u>	<u>14,164,055</u>