

Chris Austin

From: Ned Fowler [efowler@nwrha.com]
Sent: Monday, October 21, 2013 2:28 PM
To: rentalhelp
Subject: Comment on 2014 LIHTC QAP

Dear Scott, Mark and Chris:

It was good to see you all in Raleigh on the 16th. We appreciated the opportunity to make comment on the first draft 2014 QAP and to benefit from the questions and answers on the competitive process.

Because my comment was given verbally during the public hearing, I want to follow up here and give you the written version of my concern. There were some in the room who echoed these sentiments. Together we request your careful consideration. Here's the comment:

"Some of us know that the combination of historic adaptive reuse with housing tax credits can provide our local communities with a double or triple benefit.

Affordable housing/new life for old buildings, environmentally friendly construction.

We believe that NCHFA should recognize these benefits by crafting policy in support of these preservation initiatives.

It is also true that we as developers cannot pick up these grand old structures and move them to within a strict radius of grocery/shopping/pharmacy.

We would ask that the proximity radius for these amenities be expanded to 2 miles for historic adaptive reuse proposals.

This can be accomplished at p. 11 of 31 of the first draft 2014 QAP."

Thanks again,

Ned

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