

Chris Austin

From: Stephanie Norris <stephanie@spauldingnorris.com>
Sent: Tuesday, August 18, 2015 4:57 PM
To: Chris Austin
Subject: 2016 QAP Comment

Hi Chris

Given the aging portfolio of affordable housing in NC, there will likely more and more rehab applications submitted in the coming years. To address this, I have a couple of items for consideration in the 2016 QAP:

1. Increase the Rehab Set-Aside to 20% of the total credits. Or, increase it to 15% with the added consideration referenced in Comment 2 below.
2. Similar to the RD set-aside, provide a HUD set-aside for projects with an existing Section 8 HAP Contract that provides rental assistance for 100% of the units.

Thanks for the opportunity to offer comments.

Stephanie L. Norris, PE
Principal Engineer

972 Trinity Road
Raleigh, NC 27607
Office: 919.854.7990
Fax: 919.854.7925

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