

Family Income, Documentation, & Disclosure Matrix

*NC 1st Home Advantage w/\$15,000 DPA**
*NC Advantage Tax Credit (MCC)**

Category of Borrower/Titleholder	Is Income Counted in Family Income?	VOE, Paystubs, W2 (1099) & 3 yrs. Tax Returns	Are They FTHB?	Is Credit Report Required?	Notice to Borrower Form – 026 DPA	Recapture Notice Form - 015	Mortgage Affidavit Form - 016
Borrower	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Co-Borrower	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Spouse	Yes	Yes	Yes	No	No	No	Yes
Someone Secondarily Liable, Occupant	Yes	Yes	Yes	No	No	No	Yes
Titleholder, Occupant	Yes	Yes	Yes	No	No	No	Yes
Adult Occupant only	No	No	No	No	No	No	Yes

*Both the NC 1st Home Advantage (\$15,000) and the NC Advantage Tax Credit (MCC) are funded by Mortgage Revenue Bonds and **cannot be** used together. The NC Advantage Tax Credit MAY be combined with the NC Home Advantage Mortgage™ and the Community Partner Loan Pool program. The NC 1st Home Advantage Mortgage may be combined with the Community Partner Loan Pool program. The NC 1st Home Advantage Mortgage (\$15,000) and the NC Advantage Tax Credit follow the same Family Income & Sales Price limits.

April 2023. Subject to change. Refer to Program Guides for detailed information.