

# Financial Education for Buyers

## WHAT YOU NEED TO KNOW TO BE MORE SAVVY BEFORE YOU BUY



### DTI

To buy a home you should know how to manage your debt. Lenders prefer a debt-to-income ratio less than 42%, and when it comes time to pay your expenses, you'll want to make sure you have as little debt as possible.

### BUDGET

A strong sense of budgeting is important for ensuring you can afford your home for the long term, but also afford other expenses like repairs, maintenance, utilities and savings.



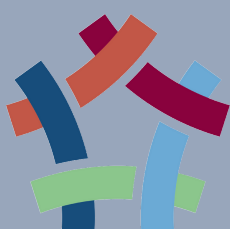
### SAVINGS

Savings isn't just for a down payment. Saving skills are important to home buyers who want to have emergency funds and who need to have reserves for repairs and upgrades.



Financial literacy is important for everyone, but especially home buyers. The NC Housing Finance Agency offers many resources for buyers, including financial and home buying education, as well as affordable mortgage products, including down payment assistance, once you are ready to buy. Learn more about how the Agency can help make home ownership a reality for you.

Learn how we can help.  
[HOUSINGBUILDSNC.COM](http://HOUSINGBUILDSNC.COM)



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