

**North Carolina Housing Finance Agency
LETTER OF AGREEMENT FOR
SERVICER'S CUSTODIAL ACCOUNTS**

Name of Depository _____ Date _____

Address: _____

You are hereby authorized and requested to establish two demand deposit accounts to be specifically designated:

“[Servicer], as agent, trustee and/or bailee for the holders of NCHFA Single Family Revenue Bonds (specify Resolution) and/or payment of various mortgagors and as Custodian for The Bank of New York Mellon Trust Company (Principal and Interest)”

“[Servicer], as agent, trustee and/or bailee for the holders of NCHFA Single Family Revenue Bonds (specify Resolution) and/or payment of various mortgagors and as Custodian for The Bank of New York Mellon Trust Company (Escrow Account)”

All deposits made in such accounts shall be subject to withdrawal by the depositor named below, and shall also be subject to withdrawal by North Carolina Housing Finance Agency. You are also authorized to pay to North Carolina Housing Finance Agency at any time upon its written demand, which need not name a specific amount, the entire amount in such accounts at the time of such demand.

This letter is submitted to you in triplicate. Please execute the certificate below acknowledging the existence of such accounts, and return the original and one copy to us. We will present the signed original to North Carolina Housing Finance Agency.

Name of Depositor _____

By _____

Title _____

The undersigned depository certifies to North Carolina Housing Finance Agency that the accounts identified above are in existence in this institution under account numbers _____ and _____ respectively, and withdrawals on such accounts in the manner provided above will be honored. Deposits in this institution are insured by the Federal Deposit Insurance Corporation or by another deposit insurer which is approved by the North Carolina Commissioner of Insurance.

Date _____ By _____

Name of Depository _____ Title _____