

Draft 2020 Qualified Allocation Plan Public Hearing Comment Summary

September 4, 2019

NCHFA Office & Telephonic Raleigh, NC

Comments are listed in the order made. This document is not a transcript but rather a summary of the speakers' main points as noted by NCHFA staff. Not all comments are listed. Please contact Chris Austin with questions about your remarks (claustin@nchfa.com).

Ryan Miller – Restated written comments which are published in the 2020 QAP section of our web site

Tom Urquhart – Lower the allocation fee for bond projects particularly those in a QCT; raise the minimum per unit construction cost to \$69,000; supports the new first tiebreaker

Natalie Britt – Remove the penalty for recycling 9% credits to allow a 4% application the following year; have separate cost limits for the Metro counties

Charlie Heritage – First tiebreaker should be the tax credits per unit that is closest to the average

Liz Ward – Have separate cost limits for Metro counties; supports the deleted first tiebreaker being reinstated; supports a waiver process for bond applications that exceed the cost cap of \$95,000 per unit

Andy Rosen – Supports the deleted first tiebreaker being reinstated

Joseph Kass – Limiting sources may result in a better product than limiting the cost per unit

Richard Angino – The per unit cost limit on adaptive reuse projects is too low; supports the new first tie breaker